Honolulu, Hawaii

February 28 , 20

RE: H.B. No. 2255 H.D. 1

Honorable Joseph M. Souki Speaker, House of Representatives Twenty-Seventh State Legislature Regular Session of 2014 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 2255 entitled:

"A BILL FOR AN ACT RELATING TO ENERGY PERFORMANCE CONTRACTING FOR PUBLIC BUILDINGS,"

begs leave to report as follows:

The purpose of this measure is to facilitate the use of energy performance contracts by government agencies to finance improvements to their facilities and operations by clarifying the statutory provisions relating to energy performance contracts, including by specifying that:

- (1) Agencies entering into energy performance contracts may continue to receive budget appropriations and have access to financing options;
- (2) An energy performance contract have a maximum term of 25 years, including the construction period; and
- (3) Agencies implementing the performance contracts provide annual reports to the Energy Resources Coordinator.

The Department of Business, Economic Development, and Tourism; Department of Accounting and General Services; Sierra Club of Hawaii; and Ulupono Initiative provided testimony in support of this measure. The Department of Transportation provided comments on this measure.

HB2255 HD1 HSCR FIN HMS 2014-2372

Your Committee has amended this measure by:

- (1) Changing its effective date to July 1, 2030, for the purpose of facilitating further discussion; and
- (2) Making technical, nonsubstantive amendments for the purposes of clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2255, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 2255, H.D. 1.

Respectfully submitted on behalf of the members of the Committee on Finance,

SYLVIA LUKE Chair

State of Hawaii House of Representatives The Twenty-seventh Legislature

HSCR 877-14

Record of Votes of the Committee on Finance

Bill/Resolution No.: HB 2255	Committee Referral: EEP, FIN	Date	Date: 2/26/2014		
☐ The committee is reconsidering its previ	ous decision on the measure.				
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold Pass short form bill with HD to recommit for future public hearing (recommit)					
FIN Members	Ayes	Ayes (WR)	Nays	Excused	
1. LUKE, Sylvia (C)					
2. NISHIMOTO, Scott Y. (VC)					
3. JOHANSON, Aaron Ling (VC)					
4. CULLEN, Ty J.K.					
5. HASHEM, Mark J.					
6. ING, Kaniela					
7. JORDAN, Jo					
8. KOBAYASHI, Bertrand					
9. LOWEN, Nicole E.					
10. MORIKAWA, Dee	Program and a symptomic program of the control of t		TOTAL CONTRACTOR CONTRACTOR	ma. asanst v	
11. ONISHI, Richard H.K.					
12. TAKAYAMA, Gregg		Land Books and the land		1 7 7 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	
13. TOKIOKA, James Kunane					
14. WOODSON, Justin H.			eyest is		
15. YAMASHITA, Kyle T.	7 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -				
16. FUKUMOTO, Beth	AND				
17. WARD, Gene					
TOTAL (17)	15		·	2	
The recommendation is: Adopted If joint referral, did not support recommendation. committee acronym(s)					
Vice Chair's or designee's signature:					
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